

HIRE360--Fiscal Year 2022 Community Project Funding Request Form

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| <u>Requesting Organization Info</u> |
| Name of requesting organization or entity: |
| HIRE360 |
| Type of entity: |
| 501(c)(3) nonprofit organization |
| Address of organization: |
| 2301 S Lake Shore Drive, Lakeside Center, Chicago, IL 60616 |
| Website: |
| www.hire360chicago.com |
| <u>Point of Contact for This Request</u> |
| Name: |
| Jay Rowell |
| Title: |
| Executive Director |
| Phone Number: |
| 312.575.2512 |
| Email Address: |
| jrowell@hire360chicago.com |
| <u>Project Info</u> |
| Project name: |
| HIRE360 Business Development Center |
| Purpose of project: |
| The HIRE360 Business Development Center will assist women- and minority-owned entrepreneurs in northeast Illinois to expand their construction industry enterprises, bid on major projects, secure and renew W/MBE Certification, and acquire start-up capital. Despite strong year-to-year growth in the region's construction project starts and the crucial role that the construction industry will play in the region's post-pandemic recovery, significant disparities exist along racial, ethnic, gender and geographic lines. HIRE360's Business Development Center, led by a team of successful industry minority entrepreneurs, delivers education and training on essential business development skills, and provides access to capital, mentorship, markets and networks that support the launch and growth of new minority- and women-owned ventures. |
| Postal address of project (or general location if not applicable): |
| 2520 S State St., Chicago, IL 60616 |
| Requested funding amount for FY22: |
| \$1,861,675 |
| Subcommittee: |
| Small Business Initiatives |
| Agency: |
| Small Business Administration |
| Account: |
| Financial Services |

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| <p>How would this project benefit the public and why would it be a good use of taxpayer dollars?</p> |
| <p>The project benefits the public by a) helping to diversify the construction industry's markets of contractors and sub-contractors to include communities historically neglected; b) helping contractors and sub-contractors to meet diversity goals in public works projects; and c) demonstrating a model of industry collaboration that leads to an industry more representative of the communities it serves, greater economic vitality and increased employment in communities historically under-represented.</p> |
| <p>Why should this request be considered a priority for the people of Illinois or Illinois' 8th District?</p> |
| <p>Despite strong year-to-year growth in Chicago area's construction project starts and the crucial role that the construction industry will play in Illinois's post-pandemic recovery, significant disparities exist along racial, ethnic, gender and geographic lines in the number of small- to medium-sized businesses, their growth and performance, access to capital and support services, and employment opportunities. For entrepreneurs who are women and people of color, the availability of capital and support services is not always well aligned to their stages and needs, and services are marketed in ways that business owners do not understand according to the 2019 report, "Assessing Chicago's Small Business Ecosystem: Pathways to Improved Coordination, Inclusive Growth, and Shared Prosperity" (Community Reinvestment Fund USA). Mayor Lightfoot's Recovery Task Force Advisory Report, "Forward Together" (City of Chicago, 2020) considers addressing racial inequity a principle of recovery, by creating more opportunities for Black and Brown business owners to start and grow their enterprises. The report notes that currently less than 2% of the industry's payroll goes to Black residents, less than 20% goes to Latinx residents; and that one-third of the industry's workforce are retirement age and unlikely to return to work after the pandemic.</p> |
| <p>Please attach here any documentation that demonstrates local support for this project:</p> |
| <p>Press Articles-3.pdf attached, includes:</p> <ul style="list-style-type: none"> • "Builders, labor unions open doors for small contractors," Chicago Sun-Times, Nov 30, 2020 • "HIRE360 Wants to Level the Playing Field in the Construction Industry," Chicago Defender, Mar 23, 2021 • "Here's how the Obama Presidential Center aims to meet its diversity goals," Crain's Chicago Business, March 10, 2021 |
| <p>Please provide a breakdown here of how this funding would be used (salaries, construction, etc.):</p> |
| <p>Funding will be used for the Center's construction costs budgeted for demolition and excavation, concrete slab work and concrete, sitework, landscaping, masonry, countertops, structural steel and metals, carpentry and millwork, roofing and waterproofing, insulation, fireproofing; doors, frames and hardware; exterior enclosure, drywall, ceramic and stone, carpet, resilient flooring, paint, toilet and bath, accessories, closet and shelving material, shower doors and mirrors, appliances, cabinets, vanities, elevators, plumbing, HVAC, and electrical.</p> |
| <p>Is this a new or ongoing project?</p> |

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| New |
| What is the timeline of completion for this project and will this project require additional federal funding in future fiscal years? |
| Construction can be completed in FY2022. |
| If the Appropriations Committee is not able to provide the full amount of funding requested, can this project start in a limited capacity? |
| Yes |
| Is this project currently authorized in law? Where? If not applicable, please write "N/A". |
| N/A |
| If this project has been included in a presidential budget request, please indicate that here and detail how much and in what fiscal year: |
| N/A |
| If this project has received any funding in the past, from either a public or private source, please detail that here: |
| Corporate partners comprised of developers and contractors have donated in-kind materials and services for construction of the Center. |
| If you are proposing report language to accompany this CPF request, please write that language here and indicate if similar language has ever been included in a previous year: |
| N/A |
| If this project requires a non-federal cost-share, please indicate that here and explain how you can demonstrate that the non-federal share will be met: |
| N/A |
| Does any derogatory information, as well as any potentially mitigating information, exist that would render the entity potentially unsuitable for receiving community project funding? Please explain if applicable. |
| No |
| If submitting multiple requests, please rank this request in terms of priority: |
| N/A |
| Please list all Members of the House and Senate who are receiving this request: |
| IL-08 Rep. Raja Krishnamoorthi IL-01 Congressman Bobby L. Rush IL-02 Congresswoman Robin L. Kelly IL-03 Rep. Marie Newman IL-07 Congressman Danny K. Davis |