Congress of the United States
Washington, DC 20515

July 14, 2026

David Solomon
Chief Executive Officer
Goldman Sachs
200 West Street
New York, NY 10282

Kathryn Ruemmler
Goldman Sachs
200 West Street
New York, NY 10282

Dear Mr. Solomon and Ms. Ruemmler:

We write to once again request information regarding the terms of Ms. Ruemmler's continued employment with Goldman Sachs and to obtain a specific timeline for her departure from the firm. After reviewing your June 26, 2026, response letter, and after new public reporting on Ms. Ruemmler, we also request additional information regarding the resources expended by Goldman Sachs to bolster Ms. Ruemmler's reputation, including retaining the crisis management firm Terakeet, in the wake of public criticism over her extensive ties to convicted sex criminal Jeffrey Epstein.[1]

On January 30, 2026, the DOJ released a slew of documents, images, communications, and other materials related to the investigation and prosecution of Jeffrey Epstein and Ghislaine Maxwell.[2] According to reports, the documents reveal that Ms. Ruemmler and Mr. Epstein were in frequent contact between 2014 and 2019.[3] Emails released by the DOJ, for example, appear to show that she "educated [Epstein] on how the law differentiates between underage victims of sex crimes and adult prostitutes" and "offered advice on how to knock down the credibility of one of his accusers."[4] She has since stated that she "had no knowledge of any ongoing criminal conduct on his part" and did not know him "as the monster he has been revealed to be."[5]

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[1] New York Times, "How a Secretive Firm Tried (and Failed) to Fix an Epstein Friend's Tattered Image," Robert Draper, May 18, 2026, https://www.nytimes.com/2026/05/17/us/politics/epstein-reummler-reputation-management.html.

[2] U.S. Department of Justice, "Department of Justice Publishes 3.5 Million Responsive Pages in Compliance with the Epstein Files Transparency Act," press release, January 30, 2026, https://www.justice.gov/opa/pr/department-justice-publishes-35-million-responsive-pages-compliance-epstein-files.

[3] BBC, "Top Goldman Sachs lawyer who called Epstein 'Uncle Jeffrey' resigns," Max Matza, February 13, 2026, https://www.bbc.com/news/articles/cy57l501v2yo.

[4] New York Times, "Goldman's Top Lawyer Departs Amid Revelations About Her Ties to Epstein," Rob Copeland, Maureen Farrell, Lauren Hirsch, and Duy Nguyen, February 12, 2026, https://www.nytimes.com/2026/02/12/business/goldman-lawyer-kathryn-ruemmler-resigns.html.

[5] BBC, "Top Goldman Sachs lawyer who called Epstein 'Uncle Jeffrey' resigns," Max Matza, February 13, 2026, https://www.bbc.com/news/articles/cy57l501v2yo.

In the wake of these public disclosures, Ms. Ruemmler announced that she would resign from Goldman Sachs effective June 30, 2026,[6] noting that the details of her relationship with Mr. Epstein had become a "distraction."[7] Still, in March, it was announced that she received an 11 percent raise, bringing her total compensation for 2025 to an astounding $25 million.[8] Her company stock options, which are valued at about $80 million, are expected to vest over the next two years.[9] And in June, Mr. Solomon announced that Ms. Ruemmler "agreed to continue in an advisory role as senior counselor until such time as a new chief legal officer is appointed."[10] Solomon added that "[she] will continue to be involved in certain ongoing legal matters and to support the firm and the executive office during this time of transition."[11] It was later reported that Ms. Ruemmler would be involved in the selection process for her successor.[12] As of today, it appears that Ms. Ruemmler is still employed with the firm.

On June 9, 2026, we sent a letter to Mr. Solomon requesting the specific details of Ms. Ruemmler's departure date, compensation, interim role, and relationship with Mr. Epstein.[13] The bank's June 26, 2026 response was insufficient—and in fact, it raised more questions than answers. Specifically, though the response stated that "Ms Ruemmler [would] retire from" the roles of "chief legal officer and general counsel of The Goldman Sachs Group, Inc. . . . on June 30 as previously announced," the letter did not explicitly state when Ms. Ruemmler would depart the firm. Instead, it simply stated that "Ms. Ruemmler will serve in an advisory role as senior counselor during the transition period leading up to the appointment of a new chief legal

[6] Id.
[7] Financial Times, "Kathy Ruemmler helps search for her own replacement as Goldman's top lawyer," Joshua Franklin and Arash Massoudi, June 11, 2026, https://www.ft.com/content/25a6b16b-5f3e-45e8-aeda-33f9f21845ed?accessToken=zwAAAZ8FdEGGkc8lprFrXz5F6NOu2jP58hhF7Q.MEUCIQDKIkvh1Jm8k2Tt5EAAbvHft8DY3yp2Cxax6cPWncOf8AIgEQn4BmkOiIhdx6w9PLzCl5QKcy0Qws7_S20-gybVl8I&segmentId=e95a9ae7-622c-6235-5f87-51e412b47e97&shareId=d81dbd1c-d00b-4e6a-8e98-a56a2740d277&shareType=enterprise&syn-25a6b1a6=1.
[8] Bloomberg, "Goldman Hikes Pay for Senior Executives and Departing Top Lawyer," Todd Gillespie, March 20, 2026, https://www.bloomberg.com/news/articles/2026-03-20/goldman-hikes-pay-for-senior-executives-and-departing-top-lawyer.
[9] New York Times, "Goldman's Top Lawyer Departs Amid Revelations About Her Ties to Epstein," Rob Copeland, Maureen Farrell, Lauren Hirsch, and Duy Nguyen, February 12, 2026, https://www.nytimes.com/2026/02/12/business/goldman-lawyer-kathryn-ruemmler-resigns.html.
[10] Bloomberg, "Goldman's Ruemmler to Stay On as Senior Counselor, Solomon Says," Sridhar Natarajan and Todd Gillespie, June 16, 2026, https://www.bloomberg.com/news/articles/2026-06-16/goldman-s-ruemmler-to-stay-on-as-senior-counselor-solomon-says.
[11] Id.
[12] Financial Times, "Kathy Ruemmler helps search for her own replacement as Goldman's top lawyer," Joshua Franklin and Arash Massoudi, June 11, 2026, https://www.ft.com/content/25a6b16b-5f3e-45e8-aeda-33f9f21845ed?accessToken=zwAAAZ8FdEGGkc8lprFrXz5F6NOu2jP58hhF7Q.MEUCIQDKIkvh1Jm8k2Tt5EAAbvHft8DY3yp2Cxax6cPWncOf8AIgEQn4BmkOiIhdx6w9PLzCl5QKcy0Qws7_S20-gybVl8I&segmentId=e95a9ae7-622c-6235-5f87-51e412b47e97&shareId=d81dbd1c-d00b-4e6a-8e98-a56a2740d277&shareType=enterprise&syn-25a6b1a6=1.
[13] Letter to Goldman Sachs CEO David Solomon from Senator Elizabeth Warren and Representative Raja Krishnamoorthi, June 9, 2026, https://www.banking.senate.gov/imo/media/doc/2026.06.09%20Letter%20to%20Goldman%20Sachs%20re%20Ruemmler%20Epstein%20Ties.pdf.

officer."[14] The length of this "transition period," and Ms. Ruemmler's plans, if any, to continue her work at the firm afterwards along with her compensation, remain unclear.

Meanwhile, Goldman Sachs appears to continue to expend resources to launder Ms. Ruemmler's public reputation. According to reports from earlier this year, Goldman Sachs contracted a reputation management firm, Terakeet, in 2024.[15] Terakeet reportedly "created and posted positive online content about Ms. Ruemmler that was aimed at appearing above the mostly negative content about her association with Mr. Epstein. The goal was that at least 80 percent of the first 30 Google search results would be favorable."[16] Terakeet's services come at enormous costs: "[C]lients can expect to be billed in the range of $5 to $10 million annually."[17] As of May 2026, Ms. Ruemmler reportedly continued to be "covered by Goldman Sach's [sic] account with Terakeet."[18]

In addition, on June 11, 2026, the New York Times opinion section published a guest essay interviewing Ms. Ruemmler, with an accompanying photo shoot.[19] The op-ed gave her a platform to argue that Mr. Epstein "used" her, and that she "would not have been very effective in my job if I took the position that I would not meet with people who had been convicted of crimes or accused of crimes[.]"[20] The guest essay's author noted "her remorse felt genuine, her stunned reaction sincere," and concluded that "castigating Ms. Ruemmler will not change the incentives that allowed Mr. Epstein to evade prosecution" or "fix the deficiencies in federal law enforcement and the American legal system[.]"[21] The opinion piece was reportedly not commissioned by the Times itself: Instead, according to its author, Ms. Ruemmler "contacted [him]" in March "to ask if [he'd] like to hear her side of the Epstein story," after the two had years prior "had a call to discuss [job] opportunities in the public sector[.]"[22] The author then "approached the Times with the piece himself."[23] It is unclear what role, if any, Terakeet or Goldman Sachs played in Ms. Ruemmler's decision to reach out to the op-ed's author, though he notes that he "never had any contact with Terakeet."[24]

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[14] Letter from Michael Bosworth, Deputy General Counsel, the Goldman Sachs Group, Inc., to Ranking Member Elizabeth Warren and Ranking Member Raja Krishnamoorthi, June 26, 2026, https://www.banking.senate.gov/imo/media/doc/2026-06-26_Warren.Krishnamoorthi%20Response%20Letter.pdf.
[15] New York Times, "How a Secretive Firm Tried (and Failed) to Fix an Epstein Friend's Tattered Image," Robert Draper, May 18, 2026, https://www.nytimes.com/2026/05/17/us/politics/epstein-reummler-reputation-management.html.
[16] Id.
[17] Id.
[18] Id.
[19] New York Times Opinion, "She Was One of Obama's Top Lawyers. How Did She Get Tangled Up With Epstein?," Ankush Khardori, June 11, 2026, https://www.nytimes.com/2026/06/11/opinion/kathy-ruemmler-epstein-emails.html.
[20] Id.
[21] Id.
[22] Id.
[23] "The Two Sides of The Times," Natalie Korach, June 14, 2026, https://www.status.news/p/new-york-times-kathy-ruemmler-epstei
[24] New York Times Opinion, "She Was One of Obama's Top Lawyers. How Did She Get Tangled Up With Epstein?," Ankush Khardori, June 11, 2026, https://www.nytimes.com/2026/06/11/opinion/kathy-ruemmler-epstein-emails.html.

To help us better understand the scope of Ms. Ruemmler's new position, her compensation, her plans to depart from Goldman Sachs, and the firm's efforts to bolster her reputation, please provide responses to the following questions by July 28, 2026.

1. Goldman Sachs has stated that Ms. Ruemmler will stay on at the firm in a senior counselor role "during the transition period leading up to the appointment of a new chief legal officer."[25]
    a. What are the duties associated with this position? Provide copies of any job description or written communications describing the position.
    b. What is Ms. Ruemmler's new compensation package? Provide documentation.
    c. How long is the "transition period" anticipated to last?

2. On what date will Ms. Ruemmler depart the firm? If you cannot provide a specific date, please confirm in writing that Goldman Sachs will not offer Ms. Ruemmler a new position at the end of the "transition period leading up to the appointment of a new chief legal officer."

3. How did you both come to the agreement that you would no longer depart the firm on June 30 but would instead stay on in a high-level advisory role?

4. Has Ms. Ruemmler recused herself from the selection process of her successor? If she has not yet, why not?

5. Please provide a copy of Goldman Sachs' contract with Terakeet and any other documents that describe the scope of services Terakeet provides for the firm, the total cost of services, and all communications between current and former Goldman Sachs employees with current and former Terakeet employees, including but not limited to its co-founder, Mac Cummings, since 2024.
    a. Who directed Terakeet to "[create] and [post] positive online content about Ms. Ruemmler that was aimed at appearing above the mostly negative content about her association with Mr. Epstein"?
    b. Please provide any memos, reports, and other deliverables Terakeet prepared for the firm.

6. Provide copies of all communications between Ms. Reummler and any current and former Terakeet employees, including all communications conducted on phone, email, and other communication accounts not officially associated with Goldman Sachs. Include any communications between Ms. Ruemmler and Mac Cummings.

7. With whom, if anyone, at Goldman Sachs or Terakeet did Ms. Ruemmler discuss her plans to reach out to Ankush Khardori to discuss "her side" of the Epstein story? If Ms. Ruemmler did not discuss these plans with any current or former employee of Goldman Sachs or Terakeet, please confirm that in writing.

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[25] Letter from Michael Bosworth, Deputy General Counsel, the Goldman Sachs Group, Inc., to Ranking Member Elizabeth Warren and Ranking Member Raja Krishnamoorthi, June 26, 2026, https://www.banking.senate.gov/imo/media/doc/2026-06-26_Warren.Krishnamoorthi%20Response%20Letter.pdf.

In addition, I/we reiterate my/our request for answers to the following questions from our June 9, 2026, letter, which were not sufficiently answered in your recent response:

8. Did Mr. Solomon "press" Ruemmler to stay at the firm?[26] If so, why?

9. A Goldman Sachs spokesperson stated that Ruemmler "disclosed her association with Epstein before joining the firm[.]"[27]
    a. How did Ruemmler describe the nature of her relationship with Epstein?
    b. Did Ruemmler disclose that she advised Epstein on how to discredit one of his accusers?
    c. Did Ruemmler disclose that she accepted tens of thousands of dollars in gifts from Epstein?
    d. Did Goldman Sachs conduct any additional due diligence following Ruemmler's disclosure?

10. A Goldman Sachs spokesperson stated that Ruemmler "has answered every question the firm has ever asked." Please provide the list of questions that Goldman Sachs asked Ruemmler about her relationship with Mr. Epstein and her responses.

11. Did Goldman Sachs notify any of its regulators, including, but not limited to, the Federal Reserve Board, Federal Deposit Insurance Corporation, and New York Department of Financial Services, of Ruemmler's connections to Epstein prior to hiring her as its top legal officer?

12. Ruemmler initially announced her resignation on February 13, 2026, but it was not going to be effective until June 30, 2026. Had Ruemmler resigned effective immediately in February, would it have limited her compensation package in any way? If so, please provide the quantitative impact .

Sincerely,

Elizabeth Warren
Ranking Member
Committee on Banking,
Housing, and Urban Affairs

Raja Krishnamoorthi
Member of Congress

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[26] Bloomberg, "Goldman CEO Asks Top Lawyer to Stay at Firm After Epstein Furor," Sridhar Natarajan and Todd Gillespie, June 5, 2026, https://www.bloomberg.com/news/articles/2026-06-05/goldman-ceo-asks-top-lawyer-to-stay-at-firm-after-epstein-furor.

[27] Bloomberg, "Goldman Defense of Lawyer's Epstein Ties Provokes Unease at Bank," Todd Gillespie and Max Abelson, February 4, 2026, https://www.bloomberg.com/news/articles/2026-02-03/goldman-defense-of-lawyer-s-epstein-ties-provokes-unease-at-bank.